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Karambunai: No deal signed yet

PETALING JAYA: Karambunai Corp Bhd (KCB) has not signed any understating or agreement with any parties and does not have any corporate developments which merit public disclosure.

In a filing with Bursa Malaysia yesterday, the company said its controlling shareholder, in his private capacity, had acted as a promoter to invite interested parties to invest in Karambunai.

KCB said its property was included in the Budget 2011 speech after its Nexus Karambunai Hotel general manager attended the Performance Management and Delivery Unit-driven national key economic areas tourism lab together with other members of the private and public sectors.

The Prime Minister Datuk Seri Najib Tun Razak in his budget speech said Nexus Karambunai, a renowned resort in Sabah, had committed to developing an integrated RM3bil eco-nature resort, the first in the world, by leveraging on its natural beauty and uniqueness.

Najib added that the project would commence next year and the Government would give RM100mil.

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