

## **Karabunai partners China Central Asia**

KARAMBUNAI Corp Bhd, via wholly-owned subsidiary, Karabunai Resorts Sdn Bhd, has signed a joint venture agreement with China Central Asia Group Co. Ltd to develop the first phase of the Karabunai Integrated Resort City, in a statement to Bursa Malaysia yesterday. Karabunai said CCAG will be investor, contractor and joint developer of the project. CCAG will inject and provide a seed capital of RM310 million, Karabunai added.