

Karambunai's RM6.5b resort plan gets Sabah govt backing

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AN ambitious RM6.5 billion plan to develop an integrated resort in Karambunai near Kota Kinabalu has received support from the Sabah government.

The state cabinet gave its nod after a delegation led by Karambunai Corp Bhd president Tan Sri Dr Tsen Lip Keong provided a briefing on the project yesterday.

Chief Minister Datuk Seri Musa Aman said the development could strengthen Sabah's position as a tourism hub in the region and provide employment opportunities.

"According to the briefing, 20,000 to 50,000 jobs will be made available in the next 10 years.

"This is one of the 133 direct entry point projects announced by the Prime Minister (Datuk Seri Najib Razak) when he unveiled the budget last year," Musa said.

The integrated resort will be developed on a plot of private land measuring 1,350 hectares adjacent to the Karambunai Resorts that boasts of a resort, a golf course and a lagoon park.

The developers are Karambunai Corp together with Petaling Tin and Prism Crystal as the promoter while the principal contractor is CCAG (China).