

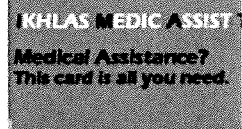
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April 19, 2011 13:50 PM

## Najib: ETP Has Garnered RM106.4 Billion In Investments

PUTRAJAYA, April 19 (Bernama) - Prime Minister Datuk Seri Najib Tun Razak unveiled seven all-new projects here today to further strengthen the continued interest of investors in the Economic Transformation Programme (ETP), which has to date garnered RM106.405 billion in investments, RM153.83 billion in Gross National Income (GNI) and 298,865 new jobs.

The 72 projects within 54 Entry Point Projects (EPPs) announced to date, means that 41.2 per cent of the 131 EPPs have commenced, all in less than six months since the ETP was launched.

"Now, that is big results fast," he said when announcing the latest investment projects.

Also present was Minister of International Trade and Industry, Datuk Seri Mustapa Mohamad and PEMANDU chief executive officer, Datuk Seri Idris Jala.

Among the latest projects are Infineon Technologies will invest RM480 million to expand and upgrade its production capacity, research and development and manufacturing facilities in Malacca.

Pensonic Holdings Sdn Bhd's establishment of the electrical home appliances manufacturing hub and international distribution network in Penang, will involve a total investment of RM250 million.

To enhance the efficiency of container clearance by reducing the queuing time at Customs checkpoints, improving security through the automatic detection of a compromised or open container, and optimising human resources for better services, RM45 million will be invested to provide the Radio Frequency Identification (RFID) infrastructure.

The RFID will enable security and automation of paperless Royal Malaysian Customs checkpoints throughout Malaysia.

MYLED MASTER Sdn Bhd and its subsidiary, MYLED Opto Technology Sdn Bhd, will be expanding their manufacturing capability in the green technology sector.

Located in Malacca with an investment of RM175 million, this production facility is set to meet the growing demand for solid state lighting, both locally and in overseas market such as India and the Middle East in two years time, said Najib, who is also the Finance Minister.

In addition, it will also house research and development operations, where

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innovation and creativity will help to bring costs down further. It is expected to have a GNI impact of RM100 million and create up to 900 jobs.

Asia Media will invest RM500 million in developing the first Digital Live Transit-TV Broadcasting infrastructure in Malaysia.

This mobile broadcast network in public transportation falls squarely within the Communications Content and Infrastructure (CCI) NKEA.

"By adopting international broadcasting standard infrastructure, the organisation will be capable of delivering live video and voice to the transit industry such as the Light Rapid Transit, bus network and perhaps even, the Mass Rapid Transit in the future.

"This project is expected to generate RM604 million in GNI and about 400 jobs," he said.

Najib said as the government has begun to look into e-government and paperless initiatives in a bid to be a more environmentally friendly and modern, the next initiative, which also falls within the CCI NKEA, is a baseline study on e-counter services and paperless government.

The project aims to establish baseline measurements on government initiatives for the improvement of services, specifically in the transformation towards an electronic government (EG) and going paperless.

Managed by the Malaysia Administrative Modernisation And Management Planning Unit (MAMPU) and Government Integrated Telecommunications Network (GITN), the project involves data collection and an analysis of e-counter services, electronic transactions and paperless government initiatives in the public sector, an assessment of government agencies' data centres as well as network infrastructure and services.

Once completed, it will ensure that services provided by the government are more transparent, fit-for-purpose, efficient and effective to the Rakyat. The government will invest RM3.261 million in the project that will see the creation of 155 jobs.

He said the CCI NKEA is also kick-starting a government initiative to provide a unique and official email account and identification for citizens of Malaysia.

The prime minister said with a GNI impact of RM39 million up to 2015, this 1MY email initiative will allow direct and secure communications between Malaysian citizens and the government, as well as enhance the delivery of government services to consumers and businesses alike.

Tricubes Bhd will spearhead this RM50 million investment which also includes the development of a web portal, an email account for all Malaysian citizens aged 18 and above, a one-stop centre for government services, provision of value-added services such as social networking, checking bills online as well as payment, in addition to web development toolkits for citizens and business entities to creatively develop applications.

As for education, he said, the International Islamic University Malaysia will spearhead an initiative to develop and position Malaysia as one of the world's leading Islamic finance education hubs.

It will invest RM3.17 million to set up the Islamic Finance and Banking education cluster that will develop and harmonise globally accepted curricula in Islamic Finance-related areas.

It will also establish the Association for Islamic Finance Advancement (AIFA), which will accredit programmes as well as advance and promote Islamic Finance education globally.

With a GNI impact of RM1.2 billion by 2020, it will see the creation of about 4,300 related jobs.

Tourism continues to be a solid income earner for the country.

In Sabah, a consortium comprising Prism Crystal Enterprises Ltd, Tan Sri Dr Chen Lip Keong and group of companies together with landowners, Karambunai Corp Bhd and Petaling Tin Bhd, will develop the Karambunai Integrated Resort City (KIRC) with an investment of RM 9.6 billion.

Contributing a GNI of about RM9.319 billion by 2020 and creating about 11,002 jobs by then, this premier world-class ecotourism destination will leverage on Malaysia's competitive advantages in ecotourism and biodiversity, and feature tourism, health and eco-nature edutainment recreation facilities, he said.

This will also include a water theme park, water spectacles and fountain, cable car, mangrove research centre, harbour cruise, aqua and spa village amongst others.

Led by the Federal Agriculture Marketing Authority (FAMA), the "Pasar Komuniti" initiative (PAKAR) is a concerted effort to co-ordinate and amalgamate them in location with better facilities.

"With an investment of RM50 million, PAKAR will not only benefit the entrepreneurs but also the consumers, who will experience convenience and comfortable shopping within a solid and fixed structure," Najib said.

This project will contribute RM3.52 billion in GNI annually by 2020 and create 56,400 jobs.

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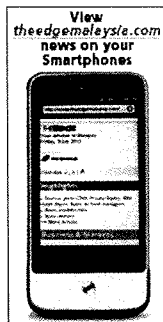
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## Flash PM sees RM11.16b investments from 12 projects under EPP and 7 NKEAs



Written by theedgemaalaysia.com

Tuesday, 19 April 2011 13:36

KUALA LUMPUR: The Prime Minister expects 12 projects, including seven all-new projects to will bring about RM11.16 billion in investments, RM16.62 billion in gross national income (GNI) and 74,457 incremental jobs.

Datuk Seri Najib Tun Razak had on Tuesday, April 19 unveiled the seven all-new projects and initiatives and five projects under the Entry Point Projects (EPPs).

Since the March 11 progress update, he said there had been continued interest of investors in the Economic Transformation Plan (ETP).

The 72 projects within 54 EPPs announced to date showed that 41.2% of the 131 EPPs had started, which was less than six months since the launch of the ETP.

*Below are the highlights of the projects announced on Tuesday:*

### Malaysia Petroleum Resources Corporation (MPRC)

This new unit created for the oil and gas industry to make Malaysia the number one Asian hub for oil & gas companies by 2017 -- tasked to attract an investment worth RM320 million in 2011.

### Karambunai Integrated Resort City

A consortium consisting of Prism Crystal Enterprises Ltd and Tan Sri Dr Chen Lip Keong & group of companies together with the landowners Karambunai Corp Bhd and Petaling Tin Berhad will invest RM9.6 billion by 2020 to develop the Karambunai Integrated Resort City (KIRC) as a premier world-class ecotourism destination. This project is expected to generate a GNI contribution of RM9.319 billion and create 11,002 jobs by 2020.

### Terrestrial Digital Multimedia Broadcasting

Asia Media will invest RM500 million in developing the first Digital Live Transit-TV Broadcasting infrastructure in Malaysia by 2015. By adopting international broadcasting standard infrastructure, Asia Media is capable of delivering live video & voice into the transportation industry in the country.

### Electrical home appliances manufacturing hub and international distribution network

Pensonic Holdings Bhd to set up manufacturing hub and international distribution network of electrical home appliances. The focus is to strengthen Malaysia's position in the regional EHA sector, especially in the own-brand manufacturing and the original-design manufacturing regimes. The project with an investment of RM250 million over the next ten years, is aimed at capturing the rising market opportunities in the South East Asia and the Middle East,

### Infineon Technologies Expansion Plan

Infineon Technologies (M) Sdn Bhd will invest RM480 million in 2011 to expand and upgrade its production capacity, research & development and its manufacturing facilities in Malacca. The investment will mainly increase the capacity to produce power semiconductors for energy efficiency applications and will add 350 jobs in Malacca. This project is expected to have a GNI impact of up to RM814 million.

### 1Malaysia Email Project

The 1Malaysia Email project is an initiative to provide a unique and official email account and ID for Malaysian citizens.

This will allow direct and secure communications between citizens and the Government, as well as enhance the delivery of Government services to consumers and businesses alike.



Led by Tricubes Bhd, the company will invest RM50 million by 2020 in the development of a web portal which includes an email account for all Malaysian citizens aged 18 and above. This project will contribute RM39 million in GNI by 2015.

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Last Updated on Tuesday, 19 April 2011 13:38

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