

KARAMBUNAI PITCHES FOR RM200M PROJECT

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PROPERTY developer and resorts operator Karambunai Corp Bhd wants to develop a RM200 million tourism project in Sabah, which will include a theme park.

Chief executive officer Datuk Robin HL Loh said the firm has submitted a comprehensive proposal to Bank Pembangunan Malaysia Bhd.

The bank manages the tourism infrastructure fund, which has been allocated RM200 million for tourism projects in Sabah and Sarawak.

Famous for its five-star Nexus Golf Resort Karambunai in Kota Kinabalu, Sabah, the company is planning to build a theme park complete with a museum, cultural villages and a cable car sprawled over 81ha.

"The theme park will have a similar concept as the famed Disneyland," Loh told Business Times.

Sabah gets three million



RIGHT TRACK: Famous for its five-star Nexus Golf Resort Karambunai in Kota Kinabalu, the firm is planning to build a theme park complete with a museum, cultural villages and a cable car sprawling over 81ha.

tourists every year and the numbers are expected to rise as expansion work for the Kota Kinabalu International Airport is done in two years.

The implementation of new infrastructure projects will also help spur the tourism industry.

"The Government is on the right track to promote tourism in Sabah, the country's top tourism state. Sabah needs more tourism infrastructure projects due to a large number of tourists arriving here," Loh said.

Karambunai is now devel-

oping Nexus Residences Karambunai, a luxury project in Kota Kinabalu.

The project comes in four phases comprising 860 units of luxury villas and 120 commercial units. It is expected to yield a gross development value of over RM2 billion.

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- Loh