

Change in Boardroom
Reference No KC- 070324-46049

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| Company Name | : | KARAMBUNAI CORP BHD |
| Stock Name | : | KBUNAI |
| Date Announced | : | 02/04/2007 |

Date of change : 01/04/2007

Type of change : Resignation

Designation : Director

Directorate : Executive

Name : Datuk Abdul Ghani Bin Abdul Rashid

Age : 60

Nationality : Malaysian

Qualifications : Degree in Sociology and Anthropology - University Malaya in 1972

Working experience and occupation : Datuk Abdul Ghani Bin Abdul Rashid joined the Sabah State Government service and was attached to the Sabah Liaison Unit in Kuala Lumpur. Served as Secretary at the State Legislative Assembly and was the Private Secretary to the Head of State from 1973 to 1975 before appointed Deputy Director of Broadcasting (RTM Sabah) and later became its Director.

Started Ko-Nelayan, as State Government Corporation, which set up school for fishermen, build fishery centres in all major towns in Sabah, pioneered Aquaculture development in Sabah in culturing prawns and fishes, pioneered seaweed culture in Semporna, engaged in deep sea fishing study with foreign companies in Sabah waters and became its General Manager for 5 years.

After being General Manager of the newly established Ko-Nelayan, he served as President of Sandakan and Tawau Municipal Council from December 1986 to 1991.

He has been the Commander of Regiment 507 of the Malaysian Army Volunteer Corps, the first for Sabah, since 1991 when it was formed to serve the whole State. He held the rank of Colonel until June 2004 when he was promoted to be a Brigadier-General serving as a Senior Officer for Territorial Army, the first from Sabah to hold such a high rank in the Malaysian Armed Forces.

He was installed as the first Mayor of the newly established Kota Kinabalu City and held the position for 2 terms from February 2000 to February 2005.

Presently, he holds the posts of President of the Sabah Equestrian Association, the Sabah Shooting Association, the Jurus Makrifat Silat Association, the Sabah Body Building Association, the Old Sabah Collegian Association and Vice President of Sabah Hockey Association.

Directorship of public companies (if any) : NIL

Family relationship with any director and/or major shareholder of the listed issuer : NIL

Details of any interest in the securities of the listed issuer or its subsidiaries : NIL

Remarks